3SquaresVT Income Worksheet for Households
<u>WITH</u> a Senior (60 ±) or Person with a Disability
Revised October, 2016

Number in Household: _____   Household Resource Limit: _____   Resources: $_____
(No limit if categorically eligible)

A. List all **gross monthly earned income** (don't list excluded income)

    1) wages   _____

    2) training allowance   _____

    3) self-employment or farm income   _____

    4) net boarder/roomer income
      (income minus business expense)   _____

    5) rental income (if property managed by self)   _____

    ➔ Add together A1-A5   **Gross earned income**   A. _____

B. Multiply total earned income (A) by .8   **Net earned income**   B. _____
   (This is the 20% **earned income deduction**)

C. List all **monthly unearned income** (don't list excluded income)

    1) public benefits (Reach Up, SSI, SSD, VA, etc.)   _____

    2) net rental income (if property managed by third party)   _____

    3) child support and/or alimony received   _____

    4) countable dividends, interest, royalties   _____

    5) countable educational income   _____

    6) other   _____

    ➔ Add together C1-C6   **Total unearned income**   C. _____

D. Add net earned income (B) and total unearned income (C)   **Total income**   D. _____

E. List the **standard deduction** (P-2590 A1)   E. _____
   ($157 for HH of 1-3; $168 for HH of 4; $197 for HH of 5; $226 for HH of 6 or more)

F. List the **standard medical expense deduction** of $138 if claiming between $35 and $173 in expenses.
If expenses are >$173, list total expenses (total monthly expenses are _____ - $35 = _____)
     F. _____

G. List monthly **dependent care costs**   G. _____

H. List **court-ordered child support** payments (amount actually paid)   H. _____
I. Subtract standard deduction (E), medical expenses (F), dependent care costs (G), and child support (H) from total income (D)

     Adjusted Income   I. _____

Adjusted Income   I. _____

J. Calculate monthly **shelter costs**.

1) rent   _____

2) mortgage   _____

3) property taxes   _____

4) insurance (structure only)   _____
(Divide annual cost by 12 to get monthly amount)

5) choose the **standard utility allowance** (a, b, or c) that
applies   (See P-2590 A1 #5):   _____

     a) $776 (household pays all utilities, receives fuel assistance, or heat is included but pays additional for air conditioning) or
     b) $222 (heat included in rent, household pays lights, etc.) or
     c) $36   (telephone only)

➔ Add together J1-J5   **Total shelter costs**   J. _____

K. Calculate **shelter deduction**:
(A deduction may be taken for excess shelter costs—shelter costs that are more than half of the adjusted income)

Total shelter costs (J)   _____
Minus
Half of adjusted income (I÷2)   _____

Equals
Excess shelter costs   _____

➔ Enter excess shelter costs on line K

OR

➔ If total shelter costs (J) are less than half of the adjusted income (I÷2), you do not get a shelter deduction. Put a 0 on line K.

Shelter deduction   K. _____

L. Subtract shelter deduction (K) from adjusted income (I) to get **monthly net income**:

Adjusted Income   (I) _____
Minus
Shelter Deduction   (K) _____

Equals _____
Monthly Net Income (L)

Monthly net income   L. _____

M. Calculate **monthly 3SquaresVT benefit allotment**.
To find the 3SquaresVT benefit amount, look up monthly net income (L) on the benefit allotment chart   If monthly net income is a negative number, look up zero income on the chart. Or calculate manually: Multiple net income (L) by 30% (.3), round up to nearest cent. Subtract that amount from the maximum benefit for the household size. Drop the cents on the final amount.

Monthly 3SquaresVT benefit Allotment   M. _____

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